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LB 620

Senator Raikes, as trying to read your education state aid formula. I admit I can't read Chinese and I never will. But it's hard to do this. And this is a large policy change. But I go back to the opening, and that the real world out there is that companies are moving, they're merging, they're consolidating. And in this country that won't last forever, it is a period of time. I don't know how long it will last. Our economy is going to take a downturn, there's no doubt about that. The revenues will begin to get less. There's only one way to combat that, and that's to have more people who are there paying those taxes. And if you don't provide some incentive to get into the business of trying to attract people to come to this state, we're not going to give giveaways and write checks from the state treasury and make an appropriation. The other option to do that is to give them an incentive if they perform certain things that we require them to do. LB 620 provides those things for them to do. If they don't do it, they don't get the credits. And if they get the credits and they don't continue out their obligation they'll lose those credits.

PRESIDENT MAURSTAD: One minute.

SPEAKER KRISTENSEN: And so what we're doing with LB 620 is setting up a policy. And I think that it will attract more people. Is it going to solve every problem in the state of Nebraska, absolutely not. Is it going to mean an end to rural problems? No, it won't. But the bill is more than just about the Union Pacific. The bill has three areas that it covers. And one of the most important areas is that middle tier, the Quality Jobs Act that we've now improved, made it easier, it's easier for the employees and it's easier for the state. And I think we'll gain benefits for all of us. So I appreciate the time that you've spent. It's hard to listen to. There are other things that we need to get to; I hope that we get to those and I'm sure that we will. But for those who had amendments and took the time to work with me, I appreciate you taking the time to work with me. I hope you advance the bill. And if you have any questions about it, please come see me, I'll be glad to sit down with each and everyone of you. Thank you, Mr. President.

PRESIDENT MAURSTAD: Thank you, Senator Kristensen. Senator